

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

12/05/22

## Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Checking Account	-2,572.52	14,080.52	-16,653.04
1050 · State Pool Account	542,147.15	369,436.58	172,710.57
<b>Total Checking/Savings</b>	539,574.63	383,517.10	156,057.53
<b>Accounts Receivable</b>			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
<b>Total Accounts Receivable</b>	17,734.05	17,734.05	0.00
<b>Total Current Assets</b>	557,308.68	401,251.15	156,057.53
<b>Fixed Assets</b>			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
<b>Total Fixed Assets</b>	952,209.06	952,209.06	0.00
<b>TOTAL ASSETS</b>	<b>1,509,517.74</b>	<b>1,353,460.21</b>	<b>156,057.53</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
2100 · US Bank Community Credit Card	2,738.48	2,602.40	136.08
<b>Total Credit Cards</b>	2,738.48	2,602.40	136.08
<b>Other Current Liabilities</b>			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	1,859.86	-1,859.86
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	-0.01	269.20	-269.21
2230 · State Taxes W/H	688.89	1,250.00	-561.11
2235 · Workers Benefit Fund	9.15	12.18	-3.03
2240 · Transit Tax	10.01	18.45	-8.44
2200 · Payroll Liabilities - Other	250.00	0.00	250.00
<b>Total 2200 · Payroll Liabilities</b>	958.04	4,560.76	-3,602.72
<b>Total Other Current Liabilities</b>	958.04	4,560.76	-3,602.72
<b>Total Current Liabilities</b>	3,696.52	7,163.16	-3,466.64
<b>Long Term Liabilities</b>			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	100,125.00	-20,097.15
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	82,286.78	-15,790.62
<b>Total Long Term Liabilities</b>	146,524.01	182,411.78	-35,887.77
<b>Total Liabilities</b>	150,220.53	189,574.94	-39,354.41
<b>Equity</b>			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	62,977.57	0.00	62,977.57
Net Income	195,411.94	62,977.57	132,434.37
<b>Total Equity</b>	1,359,297.21	1,163,885.27	195,411.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,509,517.74</b>	<b>1,353,460.21</b>	<b>156,057.53</b>