

## Balance Sheet

As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Checking Account	10,887.90	18,455.33	-7,567.43
State Pool Account	471,992.37	350,448.81	121,543.56
<b>Total Checking/Savings</b>	482,880.27	368,904.14	113,976.13
<b>Accounts Receivable</b>			
Assessments Receivable-Current	9,998.92	9,998.92	0.00
Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
<b>Total Accounts Receivable</b>	19,521.18	19,521.18	0.00
<b>Total Current Assets</b>	502,401.45	388,425.32	113,976.13
<b>Fixed Assets</b>			
Land	496,841.00	496,841.00	0.00
Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
Smith Pump	212,572.08	211,422.08	1,150.00
Equipment/Pickup/Other	29,589.01	29,589.01	0.00
Other Fixed Assets	394,514.39	394,514.39	0.00
Accumulated Depreciation	-247,603.04	-247,603.04	0.00
<b>Total Fixed Assets</b>	948,248.44	947,098.44	1,150.00
<b>TOTAL ASSETS</b>	<b>1,450,649.89</b>	<b>1,335,523.76</b>	<b>115,126.13</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
US Bank Community Credit Card	16,207.94	12,461.28	3,746.66
<b>Total Credit Cards</b>	16,207.94	12,461.28	3,746.66
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>			
FUTA	0.00	54.00	-54.00
Federal Taxes W/H	59.56	339.13	-279.57
Social Security	344.52	2,109.29	-1,764.77
Medicare	80.56	493.31	-412.75
State Taxes W/H	284.60	1,149.00	-864.40
Workers Benefit Fund	1.92	12.56	-10.64
Transit Tax	5.56	17.02	-11.46
Payroll Liabilities - Other	682.30	0.00	682.30
<b>Total Payroll Liabilities</b>	1,459.02	4,174.31	-2,715.29
<b>Total Other Current Liabilities</b>	1,459.02	4,174.31	-2,715.29
<b>Total Current Liabilities</b>	17,666.96	16,635.59	1,031.37
<b>Long Term Liabilities</b>			
IFA Note #1 \$140,175 @ 0.0%	100,125.00	120,150.00	-20,025.00
IFA Note #2 \$148,488 @ 1.84%	82,286.78	97,862.95	-15,576.17
<b>Total Long Term Liabilities</b>	182,411.78	218,012.95	-35,601.17
<b>Total Liabilities</b>	200,078.74	234,648.54	-34,569.80
<b>Equity</b>			
Fund Balance	999,253.41	999,253.41	0.00
Retained Earnings	101,621.81	0.00	101,621.81
Net Income	149,695.93	101,621.81	48,074.12
<b>Total Equity</b>	1,250,571.15	1,100,875.22	149,695.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,450,649.89</b>	<b>1,335,523.76</b>	<b>115,126.13</b>