

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

05/09/22

Balance Sheet

Accrual Basis

As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Checking Account	-3,190.71	18,455.33	-21,646.04
State Pool Account	418,509.57	350,448.81	68,060.76
Total Checking/Savings	415,318.86	368,904.14	46,414.72
Accounts Receivable			
Assessments Receivable-Current	9,998.92	9,998.92	0.00
Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
Total Accounts Receivable	19,521.18	19,521.18	0.00
Total Current Assets	434,840.04	388,425.32	46,414.72
Fixed Assets			
Land	496,841.00	496,841.00	0.00
Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
Smith Pump	212,572.08	211,422.08	1,150.00
Equipment/Pickup/Other	29,589.01	29,589.01	0.00
Other Fixed Assets	394,514.39	394,514.39	0.00
Accumulated Depreciation	-247,603.04	-247,603.04	0.00
Total Fixed Assets	948,248.44	947,098.44	1,150.00
TOTAL ASSETS	1,383,088.48	1,335,523.76	47,564.72
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
US Bank Community Credit Card	9,531.81	12,461.28	-2,929.47
Total Credit Cards	9,531.81	12,461.28	-2,929.47
Other Current Liabilities			
Payroll Liabilities			
FUTA	0.00	54.00	-54.00
Federal Taxes W/H	69.64	339.13	-269.49
Social Security	346.05	2,109.29	-1,763.24
Medicare	80.92	493.31	-412.39
State Taxes W/H	295.60	1,149.00	-853.40
Workers Benefit Fund	1.83	12.56	-10.73
Transit Tax	5.47	17.02	-11.55
Total Payroll Liabilities	799.51	4,174.31	-3,374.80
Total Other Current Liabilities	799.51	4,174.31	-3,374.80
Total Current Liabilities	10,331.32	16,635.59	-6,304.27
Long Term Liabilities			
IFA Note #1 \$140,175 @ 0.0%	100,125.00	120,150.00	-20,025.00
IFA Note #2 \$148,488 @ 1.84%	82,286.78	97,862.95	-15,576.17
Total Long Term Liabilities	182,411.78	218,012.95	-35,601.17
Total Liabilities	192,743.10	234,648.54	-41,905.44
Equity			
Fund Balance	999,253.41	999,253.41	0.00
Retained Earnings	101,621.81	0.00	101,621.81
Net Income	89,470.16	101,621.81	-12,151.65
Total Equity	1,190,345.38	1,100,875.22	89,470.16
TOTAL LIABILITIES & EQUITY	1,383,088.48	1,335,523.76	47,564.72