

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

10/09/22

## Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Checking Account	1,815.45	14,080.52	-12,265.07
1050 · State Pool Account	331,840.81	369,436.58	-37,595.77
<b>Total Checking/Savings</b>	333,656.26	383,517.10	-49,860.84
<b>Accounts Receivable</b>			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
<b>Total Accounts Receivable</b>	17,734.05	17,734.05	0.00
<b>Total Current Assets</b>	351,390.31	401,251.15	-49,860.84
<b>Fixed Assets</b>			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
<b>Total Fixed Assets</b>	952,209.06	952,209.06	0.00
<b>TOTAL ASSETS</b>	<b>1,303,599.37</b>	<b>1,353,460.21</b>	<b>-49,860.84</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
2100 · US Bank Community Credit Card	6,994.48	2,602.40	4,392.08
<b>Total Credit Cards</b>	6,994.48	2,602.40	4,392.08
<b>Other Current Liabilities</b>			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	1,859.86	-1,859.86
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	-0.01	269.20	-269.21
2230 · State Taxes W/H	-6.11	1,250.00	-1,256.11
2235 · Workers Benefit Fund	6.11	12.18	-6.07
2240 · Transit Tax	0.00	18.45	-18.45
<b>Total 2200 · Payroll Liabilities</b>	-0.01	4,560.76	-4,560.77
<b>Total Other Current Liabilities</b>	-0.01	4,560.76	-4,560.77
<b>Total Current Liabilities</b>	6,994.47	7,163.16	-168.69
<b>Long Term Liabilities</b>			
2300 · IFA Note #1 \$140,175 @ 0.0%	100,125.00	100,125.00	0.00
2350 · IFA Note #2 \$148,488 @ 1.84%	82,286.78	82,286.78	0.00
<b>Total Long Term Liabilities</b>	182,411.78	182,411.78	0.00
<b>Total Liabilities</b>	189,406.25	189,574.94	-168.69
<b>Equity</b>			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	62,977.57	0.00	62,977.57
Net Income	-49,692.15	62,977.57	-112,669.72
<b>Total Equity</b>	1,114,193.12	1,163,885.27	-49,692.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,303,599.37</b>	<b>1,353,460.21</b>	<b>-49,860.84</b>