

SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

03/05/23

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Checking Account	2,700.22	14,080.52	-11,380.30
1050 · State Pool Account	436,110.55	369,436.58	66,673.97
Total Checking/Savings	438,810.77	383,517.10	55,293.67
Accounts Receivable			
1200 · Assessments Receivable-Current	9,648.68	9,648.68	0.00
1250 · Assessments Owed-Prior Years	8,085.37	8,085.37	0.00
Total Accounts Receivable	17,734.05	17,734.05	0.00
Total Current Assets	456,544.82	401,251.15	55,293.67
Fixed Assets			
1300 · Land	496,841.00	496,841.00	0.00
1350 · Buildings (House-Office-Shop)	74,871.00	74,871.00	0.00
1400 · Smith Pump	257,238.08	257,238.08	0.00
1450 · Equipment/Pickup/Other	29,589.01	29,589.01	0.00
1550 · Other Fixed Assets	394,514.39	394,514.39	0.00
1600 · Accumulated Depreciation	-300,844.42	-300,844.42	0.00
Total Fixed Assets	952,209.06	952,209.06	0.00
TOTAL ASSETS	1,408,753.88	1,353,460.21	55,293.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2100 · US Bank Community Credit Card	5,881.19	2,602.40	3,278.79
Total Credit Cards	5,881.19	2,602.40	3,278.79
Other Current Liabilities			
2200 · Payroll Liabilities			
2215 · Federal Taxes W/H	0.00	1,859.86	-1,859.86
2220 · Social Security	0.00	1,151.07	-1,151.07
2225 · Medicare	0.00	269.20	-269.20
2230 · State Taxes W/H	906.00	1,250.00	-344.00
2235 · Workers Benefit Fund	4.00	12.18	-8.18
2240 · Transit Tax	13.04	18.45	-5.41
2245 · Oregon Family Leave Insurance	78.23	0.00	78.23
Total 2200 · Payroll Liabilities	1,001.27	4,560.76	-3,559.49
Total Other Current Liabilities	1,001.27	4,560.76	-3,559.49
Total Current Liabilities	6,882.46	7,163.16	-280.70
Long Term Liabilities			
2300 · IFA Note #1 \$140,175 @ 0.0%	80,027.85	100,125.00	-20,097.15
2350 · IFA Note #2 \$148,488 @ 1.84%	66,496.16	82,286.78	-15,790.62
Total Long Term Liabilities	146,524.01	182,411.78	-35,887.77
Total Liabilities	153,406.47	189,574.94	-36,168.47
Equity			
3100 · Fund Balance	1,100,907.70	1,100,907.70	0.00
3200 · Retained Earnings	62,977.57	0.00	62,977.57
Net Income	91,462.14	62,977.57	28,484.57
Total Equity	1,255,347.41	1,163,885.27	91,462.14
TOTAL LIABILITIES & EQUITY	1,408,753.88	1,353,460.21	55,293.67