

## SCAPPOOSE DRAINAGE IMPROVEMENT COMPANY

## Balance Sheet

As of June 30, 2022

03/06/22

Accrual Basis

	Jun 30, 22	Jun 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Checking Account	-13,210.30	18,455.33	-31,665.63
State Pool Account	469,669.49	350,448.81	119,220.68
<b>Total Checking/Savings</b>	456,459.19	368,904.14	87,555.05
<b>Accounts Receivable</b>			
Assessments Receivable-Current	9,998.92	9,998.92	0.00
Assessments Owed-Prior Years	9,522.26	9,522.26	0.00
<b>Total Accounts Receivable</b>	19,521.18	19,521.18	0.00
<b>Total Current Assets</b>	475,980.37	388,425.32	87,555.05
<b>Fixed Assets</b>			
Land	496,841.00	496,841.00	0.00
Buildings (House-Office-Shop)	62,335.00	62,335.00	0.00
Smith Pump	212,572.08	211,422.08	1,150.00
Equipment/Pickup/Other	29,589.01	29,589.01	0.00
Other Fixed Assets	394,514.39	394,514.39	0.00
Accumulated Depreciation	-247,603.04	-247,603.04	0.00
<b>Total Fixed Assets</b>	948,248.44	947,098.44	1,150.00
<b>TOTAL ASSETS</b>	<b>1,424,228.81</b>	<b>1,335,523.76</b>	<b>88,705.05</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
US Bank Community Credit Card	11,122.54	12,461.28	-1,338.74
<b>Total Credit Cards</b>	11,122.54	12,461.28	-1,338.74
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>			
FUTA	0.00	54.00	-54.00
Federal Taxes W/H	238.63	339.13	-100.50
Social Security	667.10	2,109.29	-1,442.19
Medicare	156.00	493.31	-337.31
State Taxes W/H	641.60	1,149.00	-507.40
Workers Benefit Fund	3.68	12.56	-8.88
Transit Tax	10.77	17.02	-6.25
<b>Total Payroll Liabilities</b>	1,717.78	4,174.31	-2,456.53
<b>Total Other Current Liabilities</b>	1,717.78	4,174.31	-2,456.53
<b>Total Current Liabilities</b>	12,840.32	16,635.59	-3,795.27
<b>Long Term Liabilities</b>			
IFA Note #1 \$140,175 @ 0.0%	100,125.00	120,150.00	-20,025.00
IFA Note #2 \$148,488 @ 1.84%	82,286.78	97,862.95	-15,576.17
<b>Total Long Term Liabilities</b>	182,411.78	218,012.95	-35,601.17
<b>Total Liabilities</b>	195,252.10	234,648.54	-39,396.44
<b>Equity</b>			
Fund Balance	999,253.41	999,253.41	0.00
Retained Earnings	101,621.81	0.00	101,621.81
Net Income	128,101.49	101,621.81	26,479.68
<b>Total Equity</b>	1,228,976.71	1,100,875.22	128,101.49
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,424,228.81</b>	<b>1,335,523.76</b>	<b>88,705.05</b>